

Market Review:

Indian market benchmark closed with minor gains yesterday, buoyed by positive global trade developments. Sector-wise, energy, IT, and pharma shares were in demand, while banks and FMCG stocks corrected. The S&P BSE Sensex added 123.42 points or 0.15% to 82,515.14. The Nifty 50 index rose 37.15 points or 0.15% to 25,141.40.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate Resistance at 25200. If Nifty closes above that, further upside can be expected towards 25270-25340 mark. On the flip side 25100-25000 will act as strong Support levels.

Action: Nifty has an immediate Resistance at 25200 and on a decisive close above expect a rise to 25270-25340 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 56840 levels on the upside and on a decisive close above expect a rise to 57170-57440. There is an immediate support at 56440-56200 levels.



Stocks With Positive Bias

BIOCON, IOC, CIPLA

Stocks With Negative Bias

TATACOMM, HINDCOPPER, NAUKRI

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25141.40	25000	25100	25150	25200	25270
BANKNIFTY F	56648.60	56200	56440	56720	56840	57170
ADANIENT	2581	2524	2553	2592	2620	2660
ADANIPTS	1456	1433	1445	1460	1472	1488
APOLLOHOSP	6928	6829	6878	6913	6962	6997
ASIANPAINT	2209	2195	2202	2214	2221	2233
AXISBANK	1231	1220	1226	1234	1239	1247
BAJAJ-AUTO	8719	8540	8629	8700	8789	8860
BAJAJFINSV	2013	1962	1988	2008	2034	2054
BAJFINANCE	19017	18892	18955	19058	19121	19224
BHARTIARTL	1860	1839	1850	1858	1869	1877
CIPLA	1522	1501	1511	1520	1530	1538
COALINDIA	402	392	397	403	408	414
DIVISLAB	6719	6636	6677	6722	6763	6808
DRREDDY	1351	1334	1342	1349	1358	1364
EICHERMOT	5352	5284	5318	5376	5410	5468
ETERNAL	513	508	511	513	515	518
GRASIM	2722	2656	2689	2711	2745	2767
HCLTECH	1722	1645	1683	1704	1743	1764
HDFCBANK	1950	1934	1942	1955	1963	1976
HDFCLIFE	764	754	759	766	771	778
HEROMOTOCO	4410	4300	4355	4421	4476	4542
HINDALCO	655	649	652	657	661	666
HINDUNILVR	2376	2352	2364	2384	2396	2415
ICICIBANK	2854	2835	2844	2851	2860	2867
INDUSINDBK	836	824	830	841	847	858

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1631	1574	1603	1619	1647	1663
ITC	426	423	425	426	428	430
JIOFIN	303	296	299	303	306	310
JSWSTEEL	1007	997	1002	1009	1014	1021
KOTAKBANK	2145	2119	2132	2146	2160	2174
LT	7368	7325	7346	7361	7382	7397
LTIM	5394	5296	5345	5382	5431	5468
M&M	6163	6106	6135	6172	6200	6237
MARUTI	12452	12347	12399	12480	12532	12613
NESTLEIND	2419	2384	2401	2426	2443	2468
NTPC	338	334	336	339	341	345
ONGC	247	240	244	247	251	254
POWERGRID	295	290	293	297	300	304
RELIANCE	1449	1428	1438	1454	1464	1479
SBILIFE	1799	1765	1782	1791	1809	1818
SBIN	815	809	812	816	819	824
SUNPHARMA	1691	1673	1682	1688	1697	1704
TATACONSUM	1104	1091	1098	1108	1115	1125
TATAMOTORS	736	723	730	737	744	751
TATASTEEL	156	154	155	156	158	159
TCS	3472	3430	3451	3470	3491	3510
TECHM	1638	1586	1612	1630	1656	1675
TITAN	3542	3488	3515	3532	3559	3576
ULTRACEMCO	11464	11263	11363	11441	11541	11619
UPL	636	626	631	636	641	646
WIPRO	518	510	514	517	521	525

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
GSFC	Buy	211.7	225	205	1-2 Days	Open
PNBGILTS	Buy	102.7	110	99	1-2 Days	Open
SIEMENS	Buy	3394.4	3640	3290	1-2 Days	Open
GATEWAY	Buy	68.7	73	66.5	1-2 Days	Open
SWANENERGY	Buy	475.5	495	465	1-2 Days	Open
TECHM	Buy	1625.2	1695	1590	1-2 Days	Open
INSECTICID	Buy	871.5	910	850	1-2 Days	Open
BHARTIARTL	Buy	1858.7	1930	1830	1-2 Days	Open

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